



ANNUAL MEETING 2024



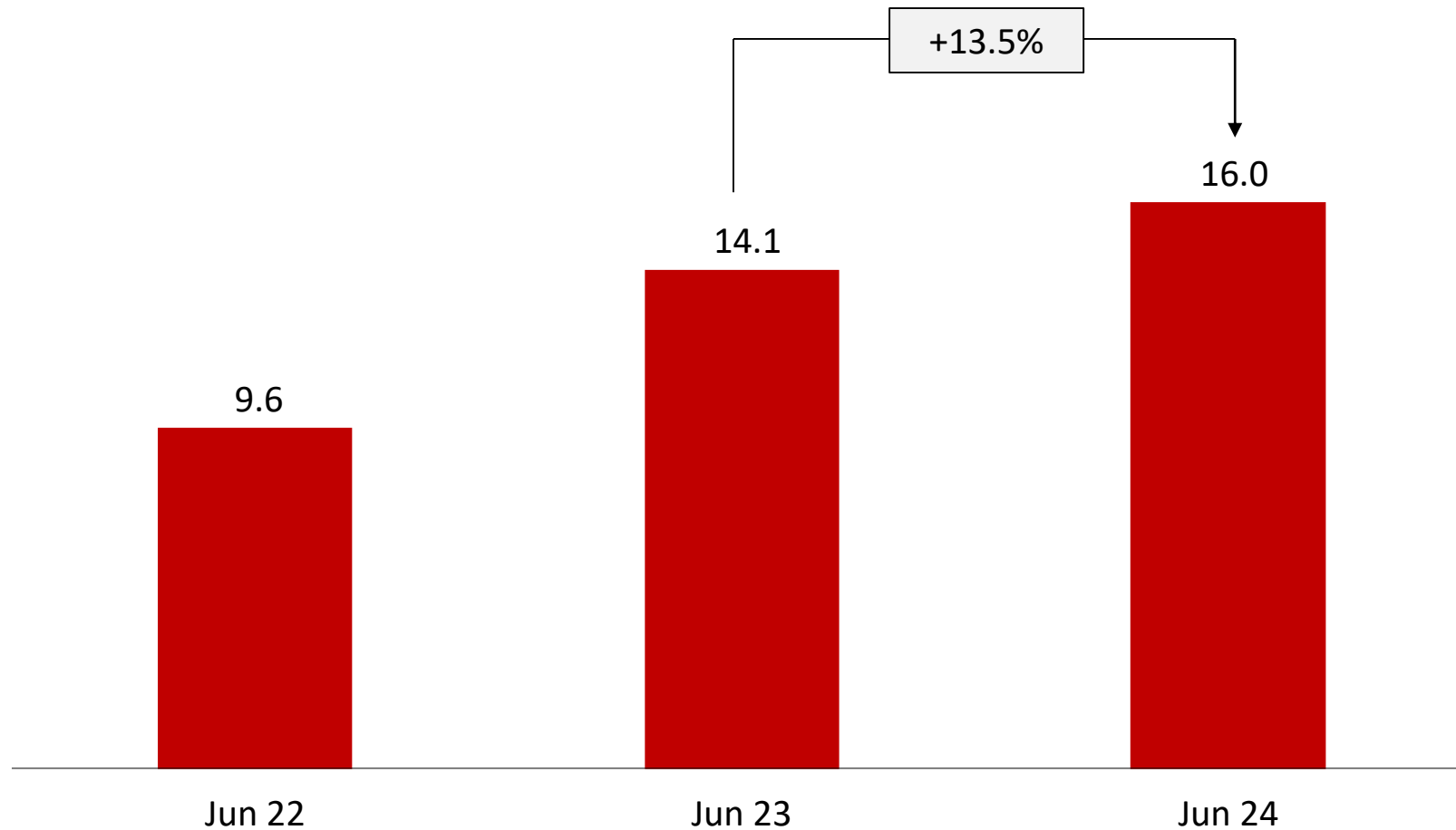
Friday 15 November 2024



**Financial
performance**

Solid performance for the financial year 2023/24...

Profit attributable to ordinary shareholders (Rs billion)



... with attributable profits up by 13.5%

Performance - Financial Year 2023/24

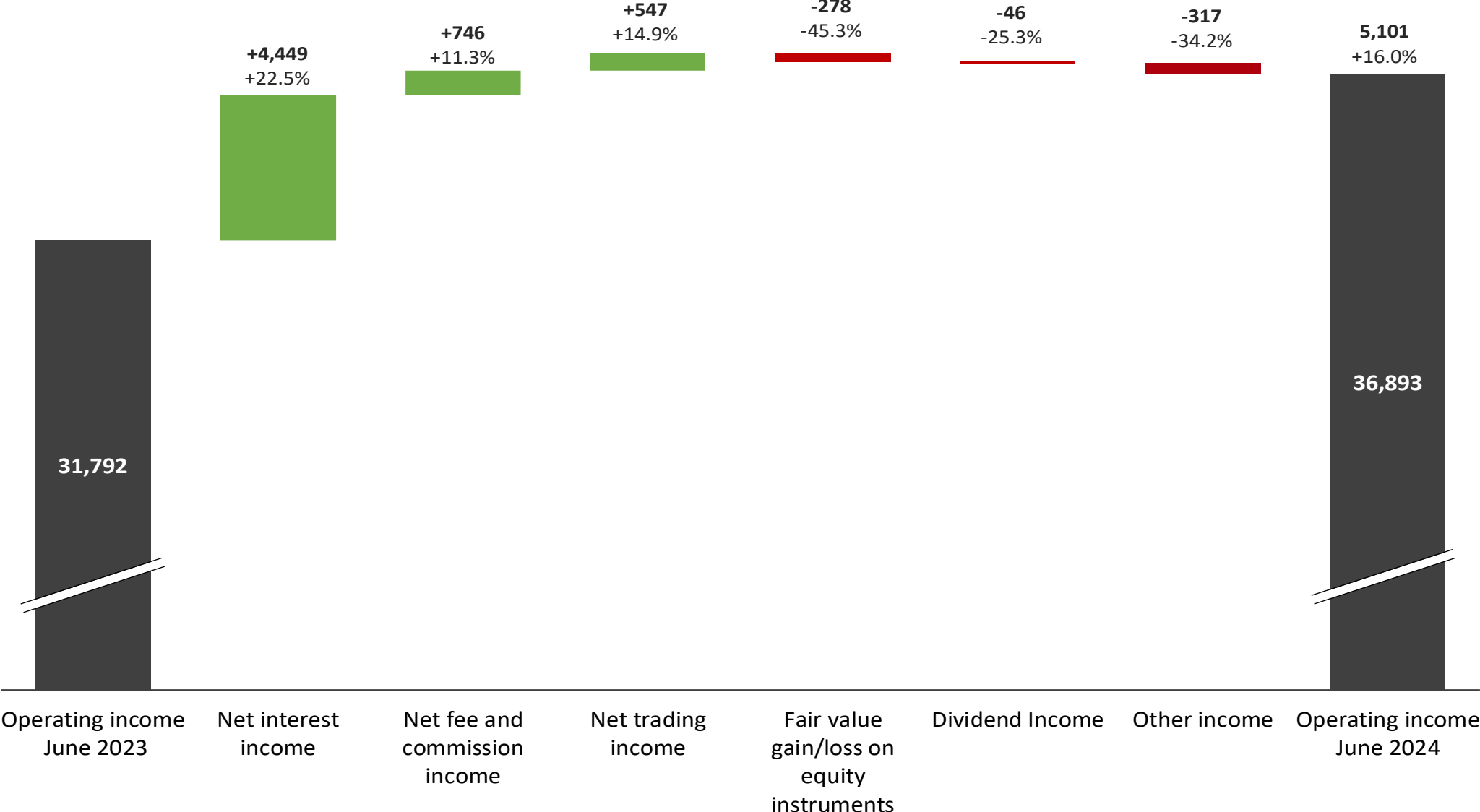
	FY 2023/24	FY 2022/23	Change
Operating income (Rs m)	36,893	31,792	16.0%
Non-interest expenses (Rs m)	13,470	11,257	19.7%
Attributable profits (Rs m)	16,045	14,133	13.5%
ROE (%)	16.6	16.9	-23 bps
Cost of risk (%)	0.80	0.87	-7 bps
Cost to income (%)	36.5	35.4	110 bps

Capital

Tier 1 ratio (%)	18.0	16.7	130 bps
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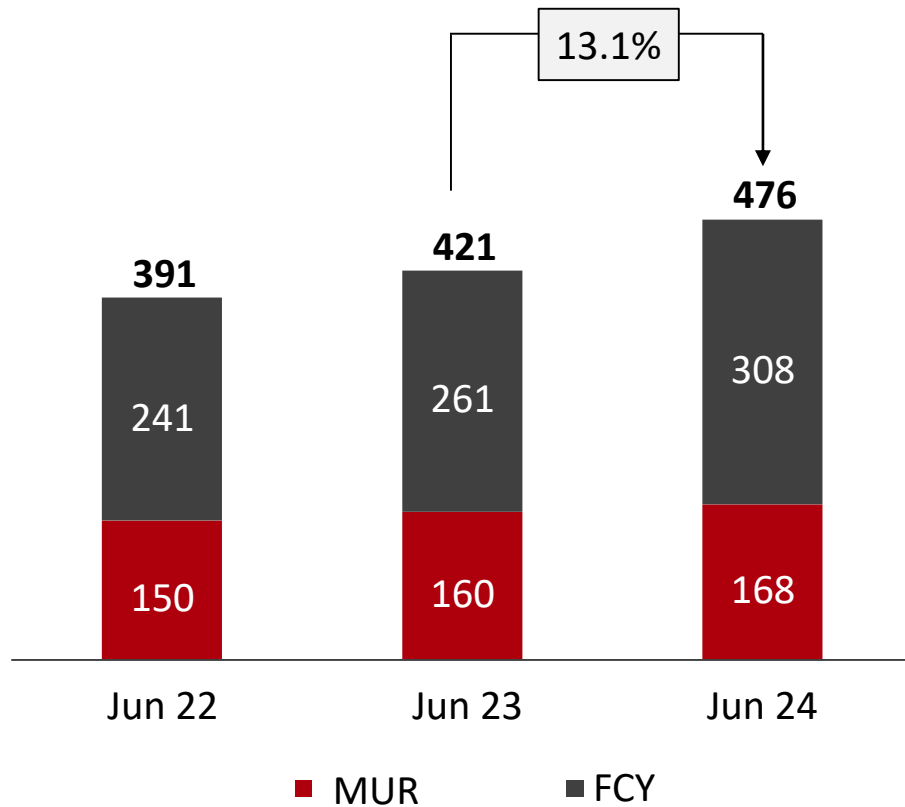
Increase in operating income driven by balance sheet growth and improved FCY margins

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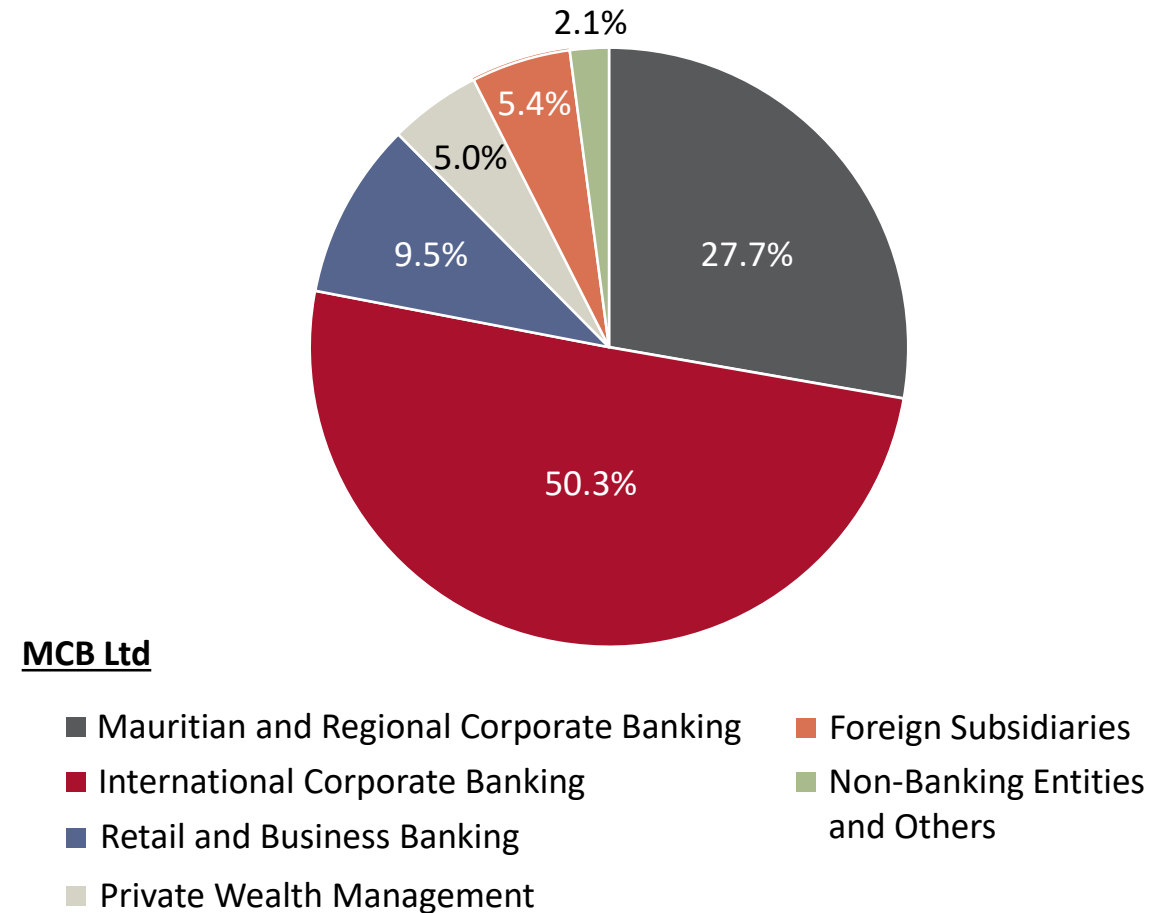


Y-o-y growth in gross loans and advances driven by the continued expansion of our international activities

Gross loans and advances (Rs billion)



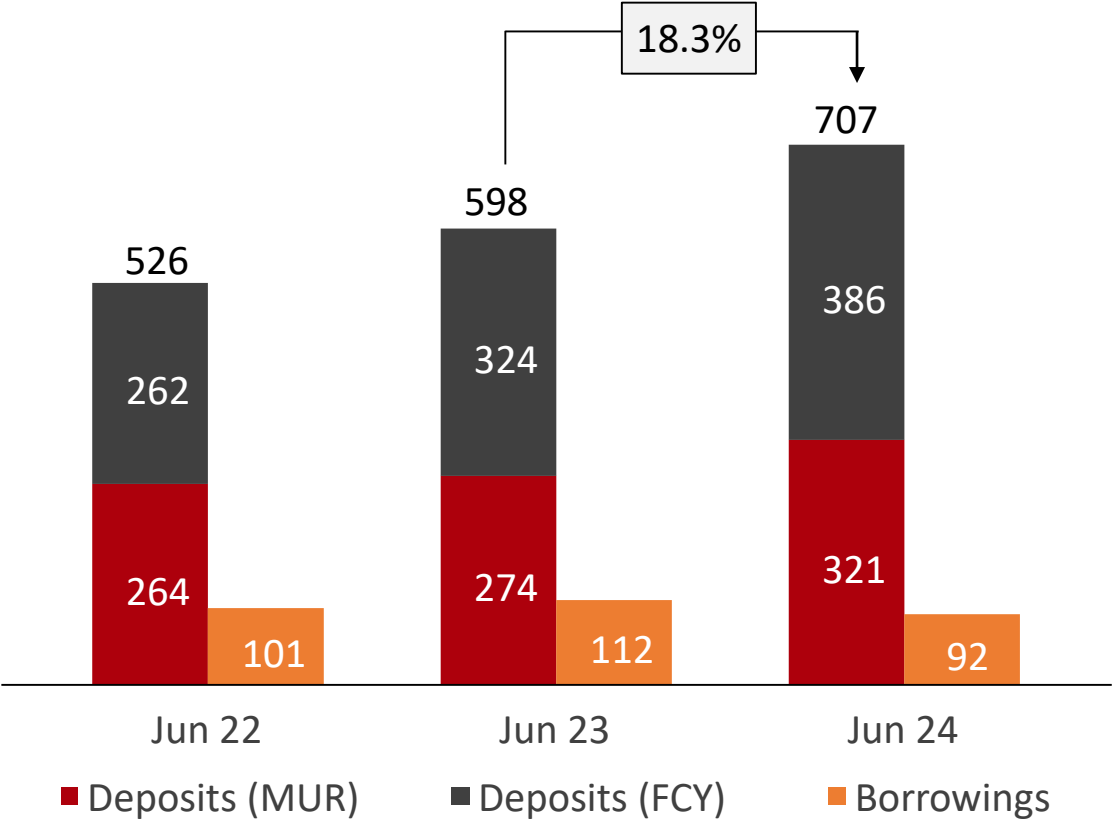
Gross loans and advances breakdown



Note: Gross loans and advances include corporate notes

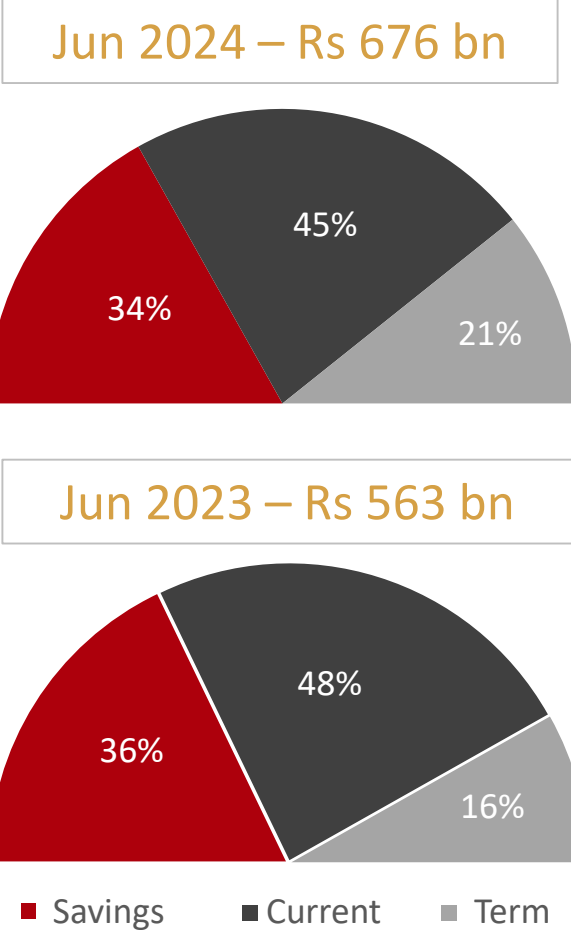
Growth in both FCY and MUR deposits

MCB Group – Funding base (Rs billion)



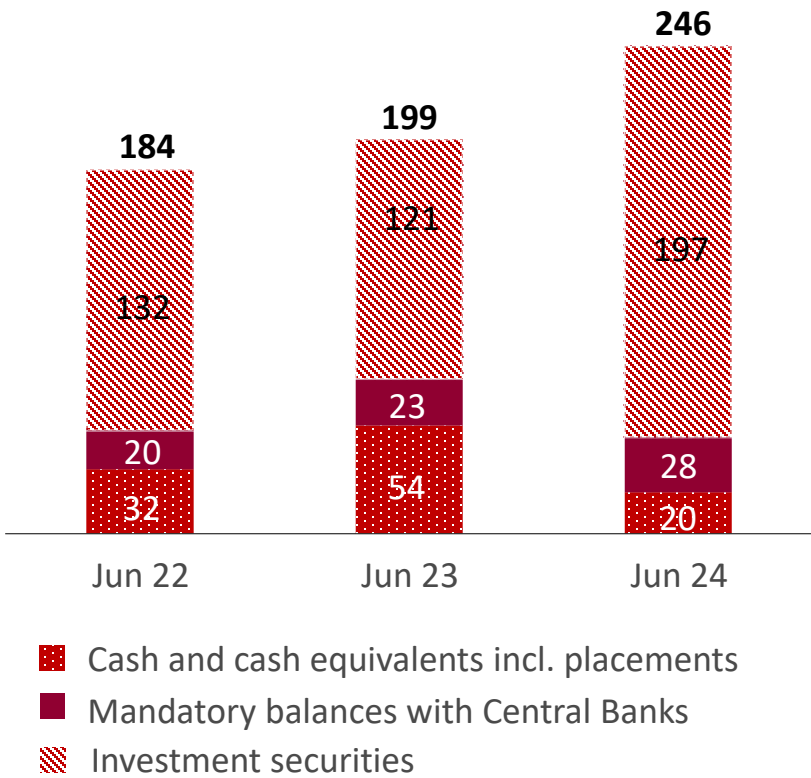
LDR (%)	68.0	64.0	61.1
LFR (%)	57.1	53.9	54.0

MCB Ltd – Deposit mix

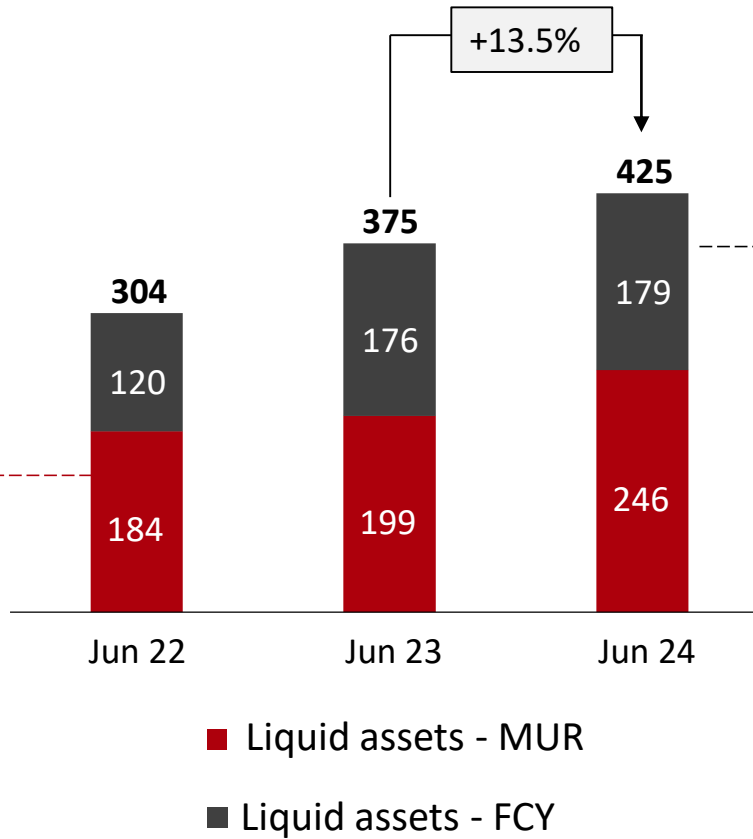


Liquid assets

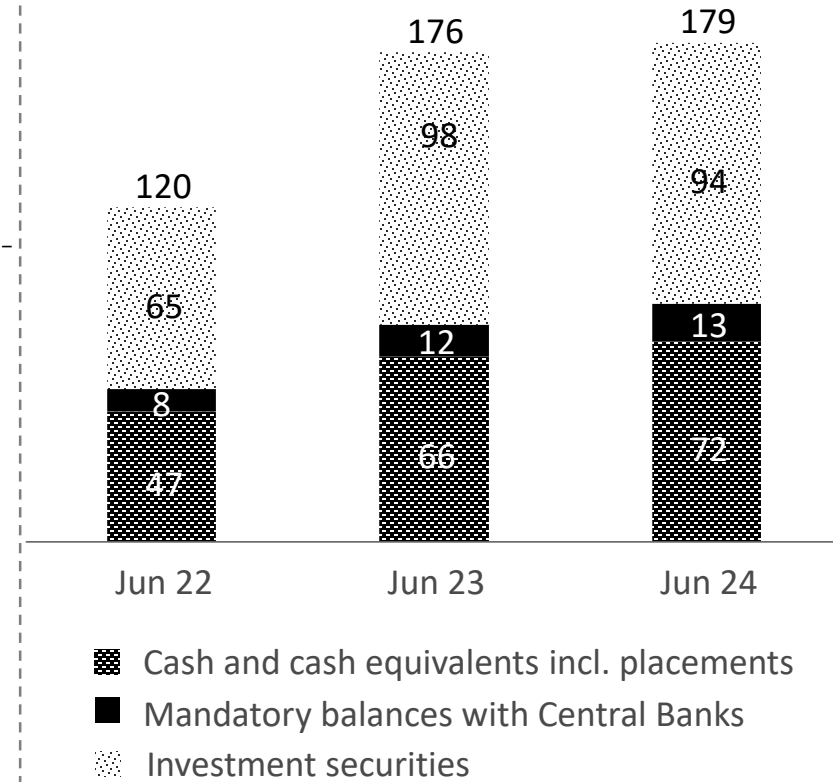
Liquid assets – MUR (Rs billion)



Total liquid assets (Rs billion)



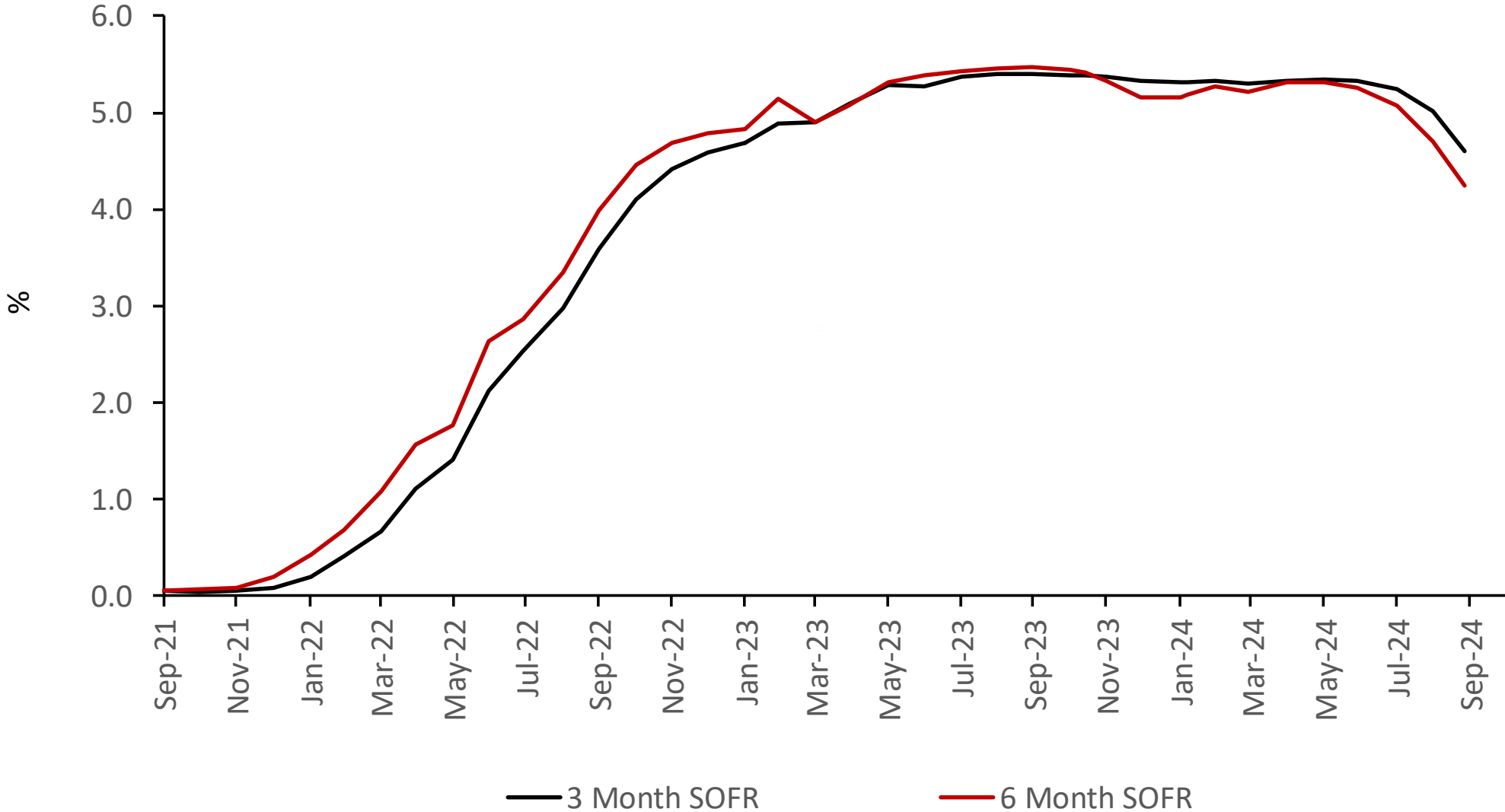
Liquid assets – FCY (Rs billion)



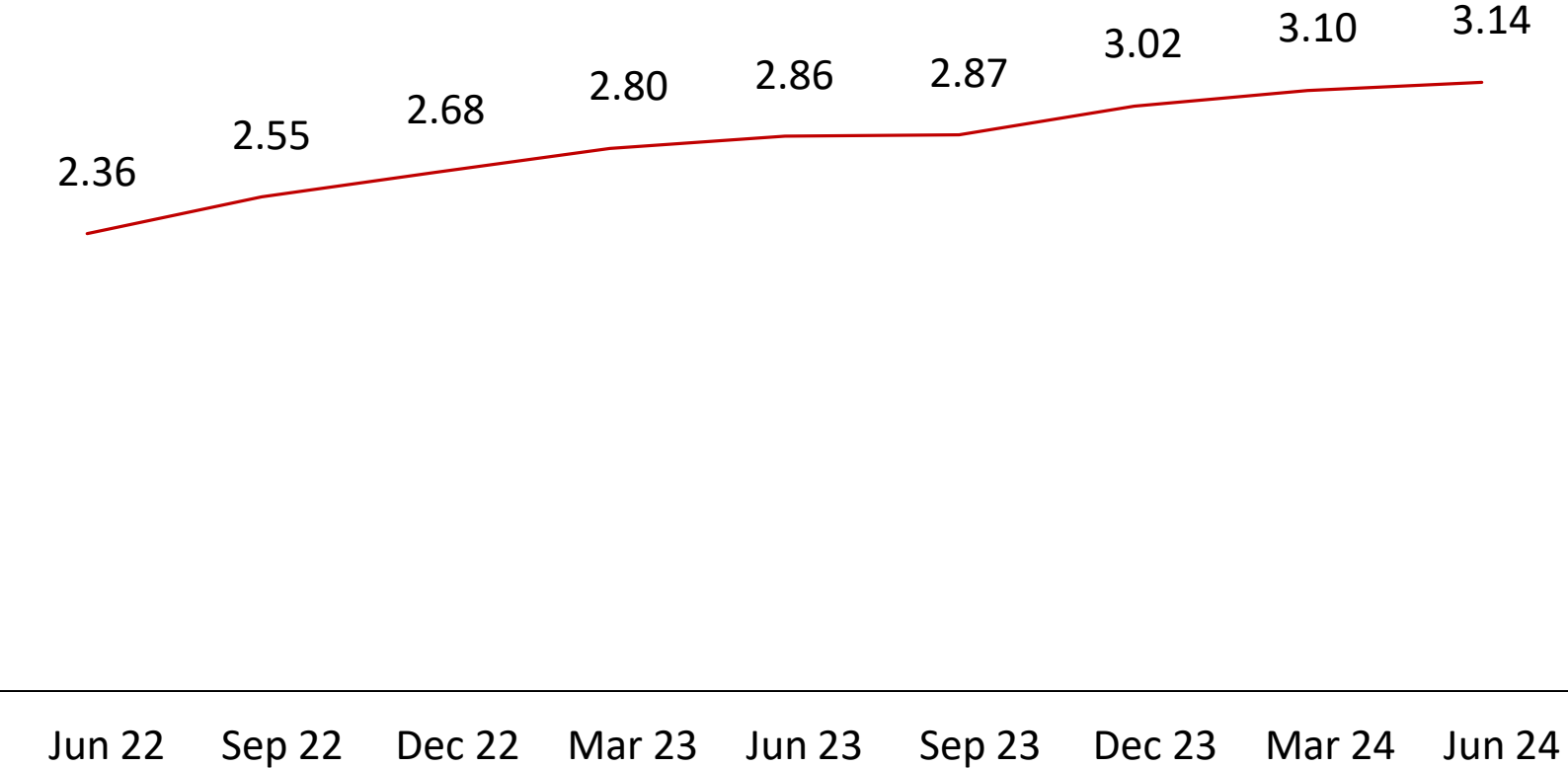
Note: Figures may not add up due to rounding

Still high interest rates but declining

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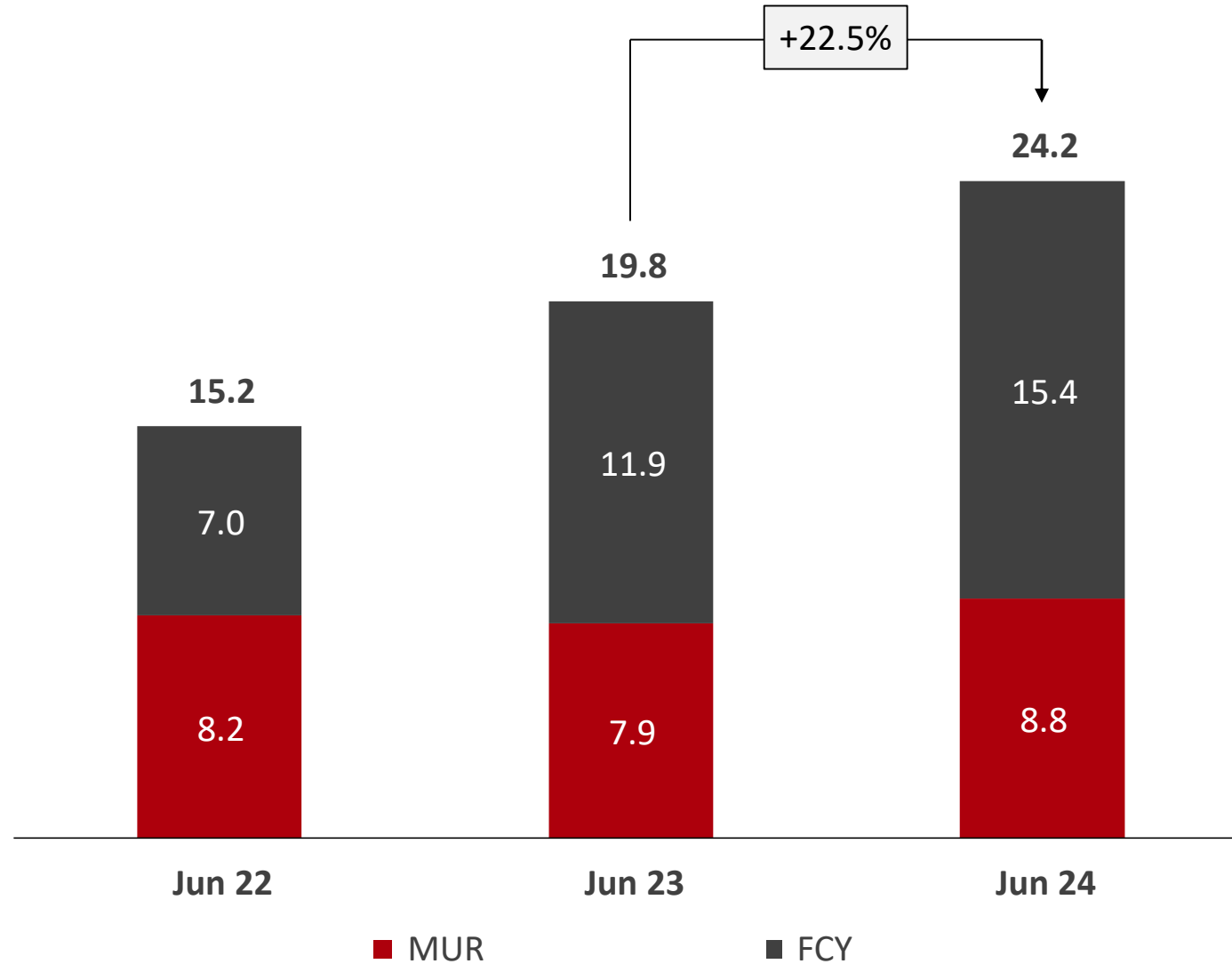
Quarterly margin (%) – MCB Ltd



Note: Annualised quarterly margin on interest-earning assets

Net interest income

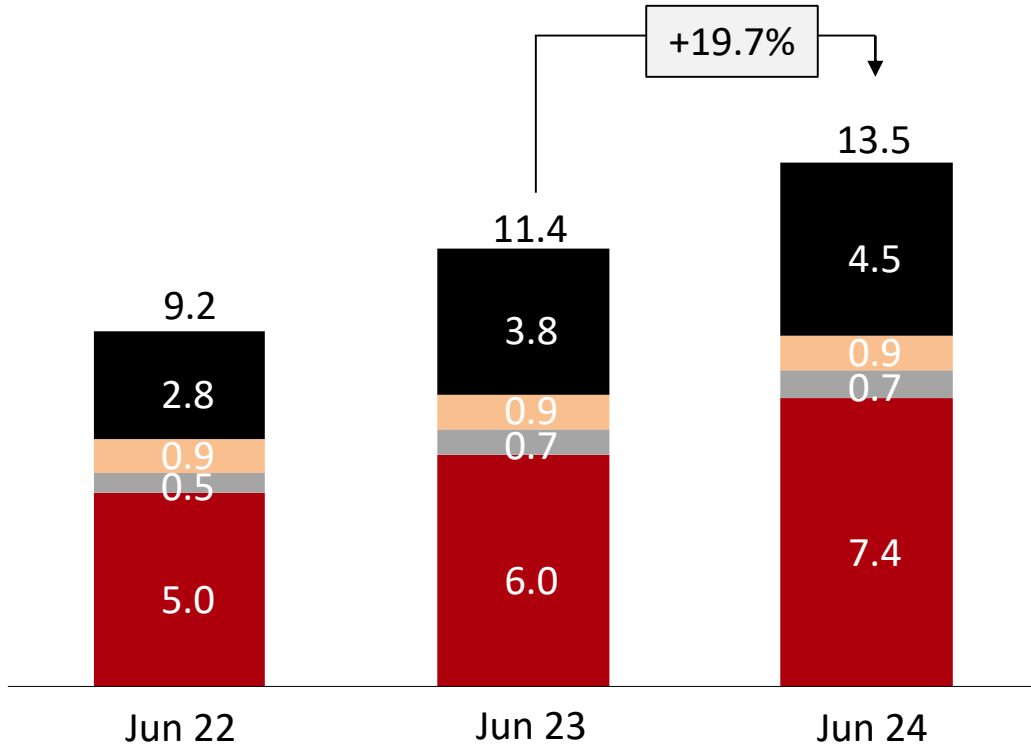
(Rs billion)



Note: Figures may not add up due to rounding

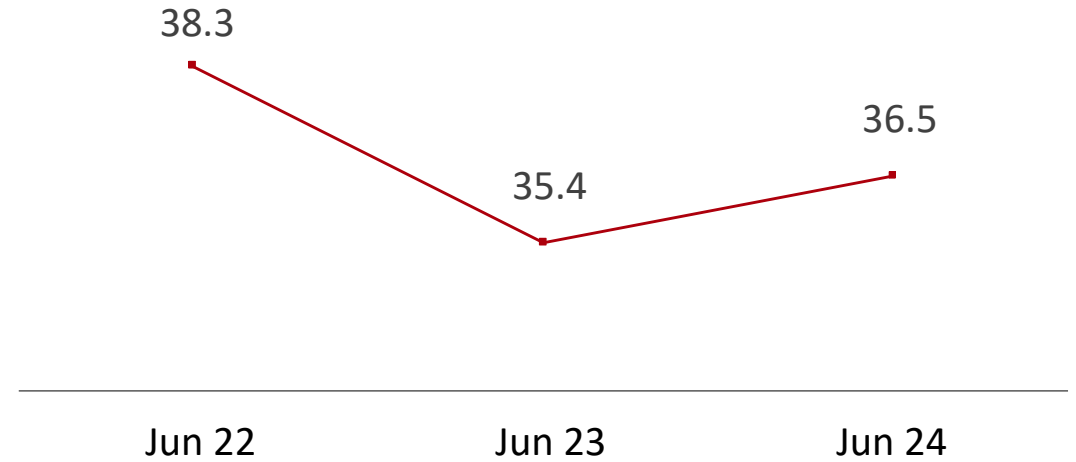
Non-interest expense

Non-interest expense (Rs billion)



- Salaries and human resource development
- Depreciation of property, plant and equipment
- Amortisation of intangible assets
- Others

Cost to income (%)

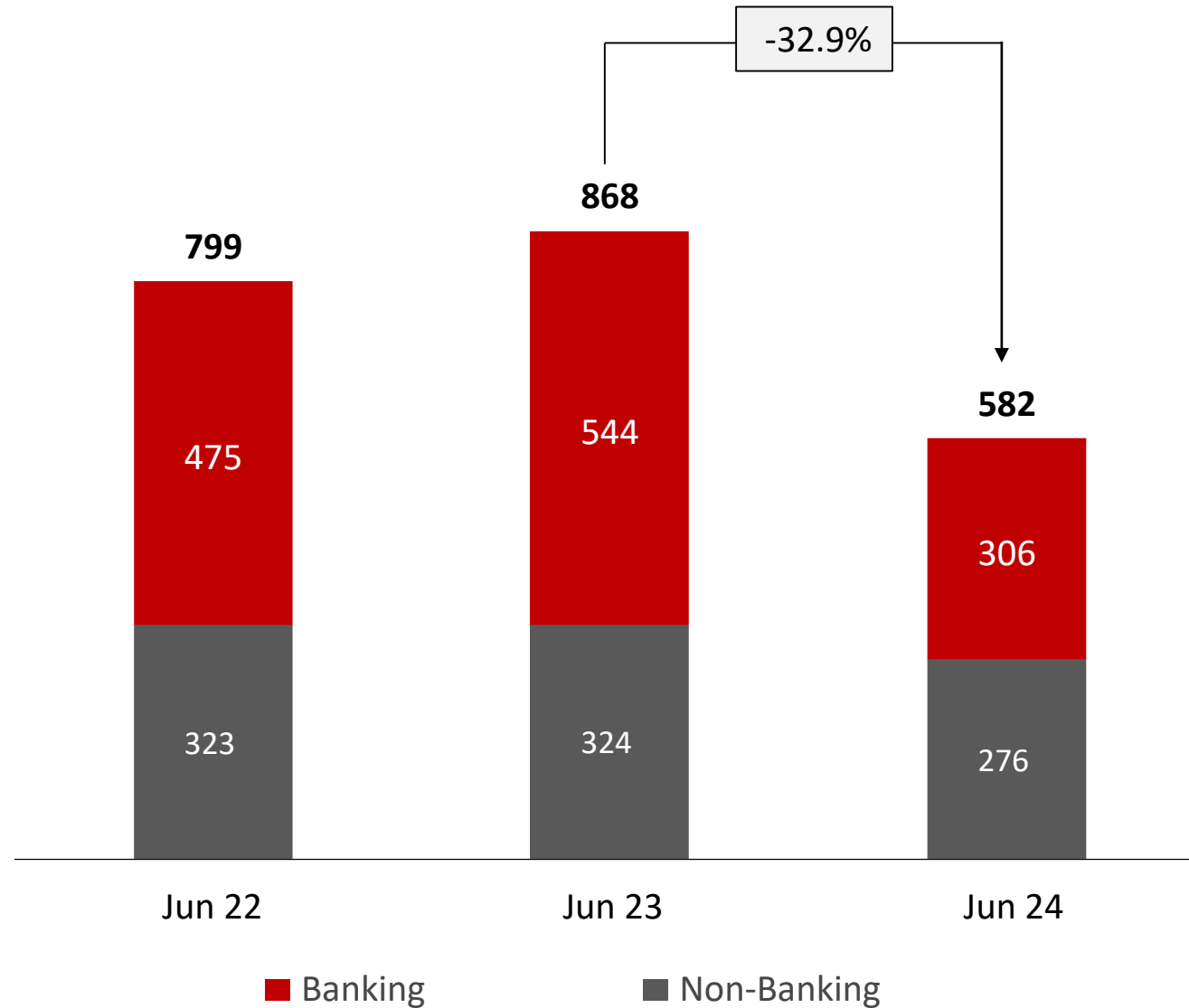


Note: Figures may not add up due to rounding

Share of profit of associates

(Rs million)

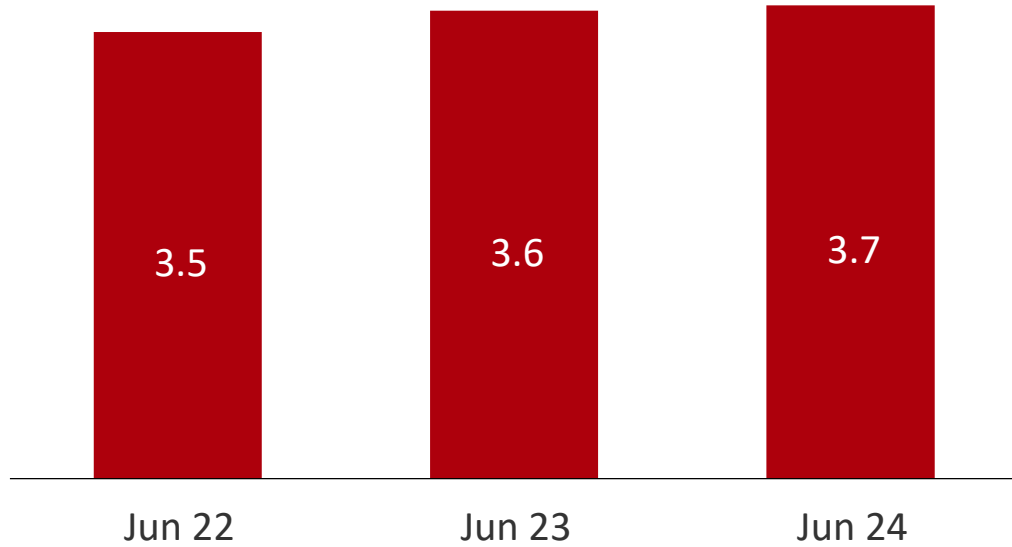
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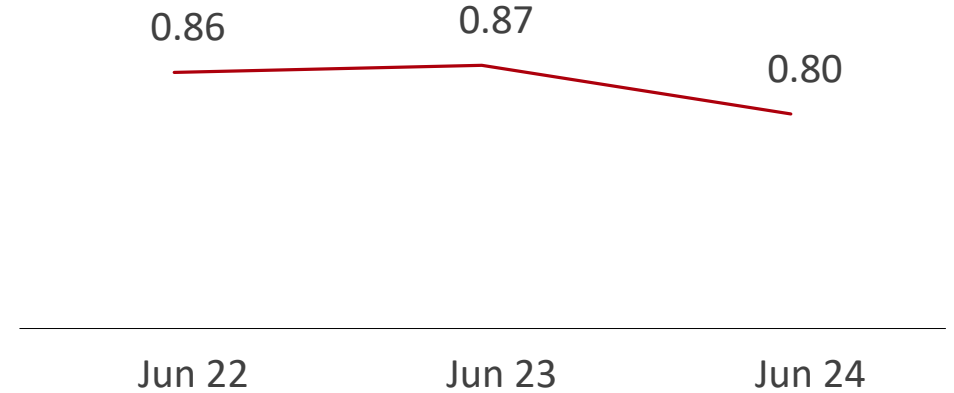
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Impairment charge

Impairment charge (Rs billion)

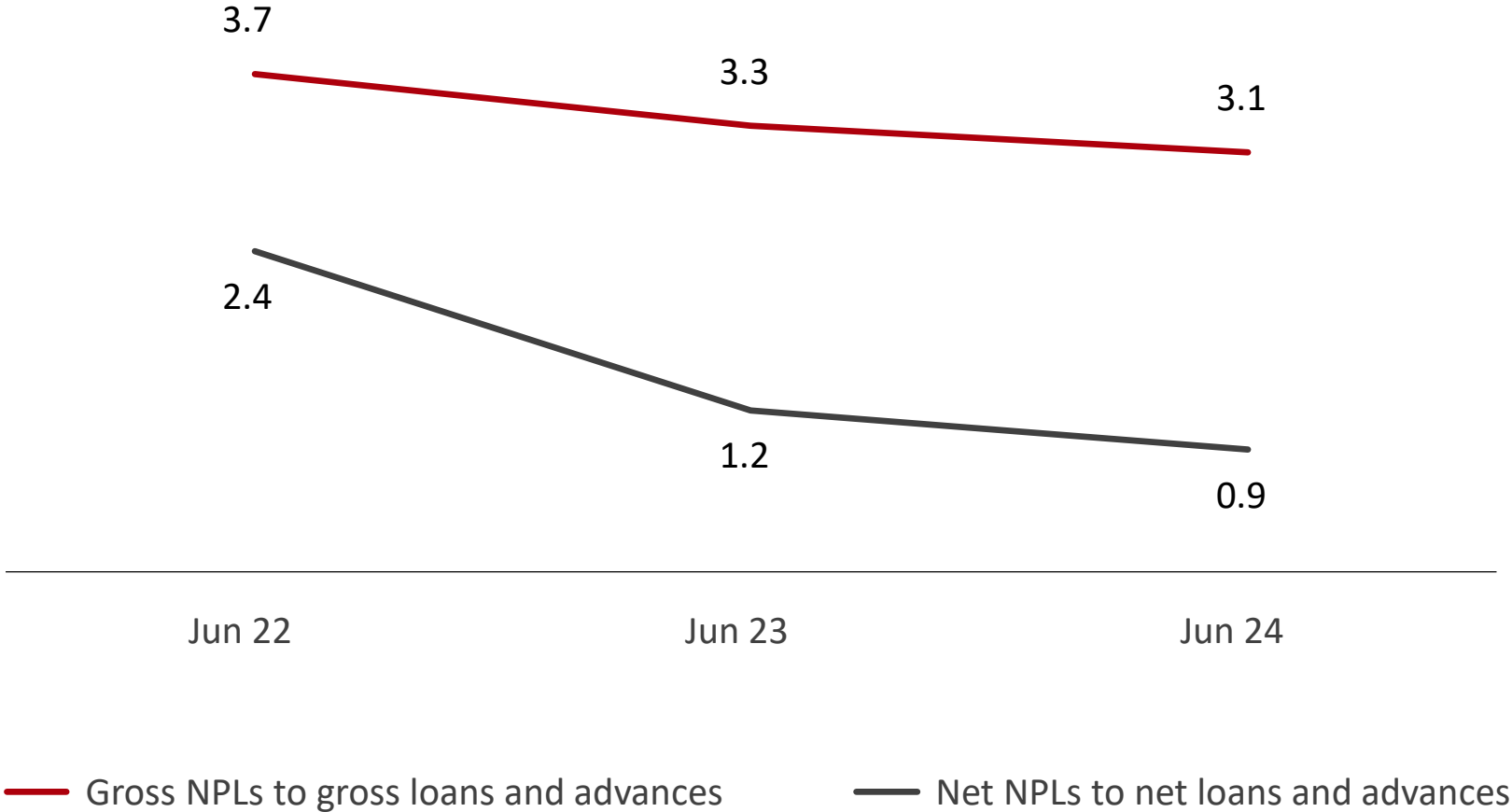


Cost of risk (%)



Note: Cost of risk relates to loans and advances (including corporate notes)

Credit quality

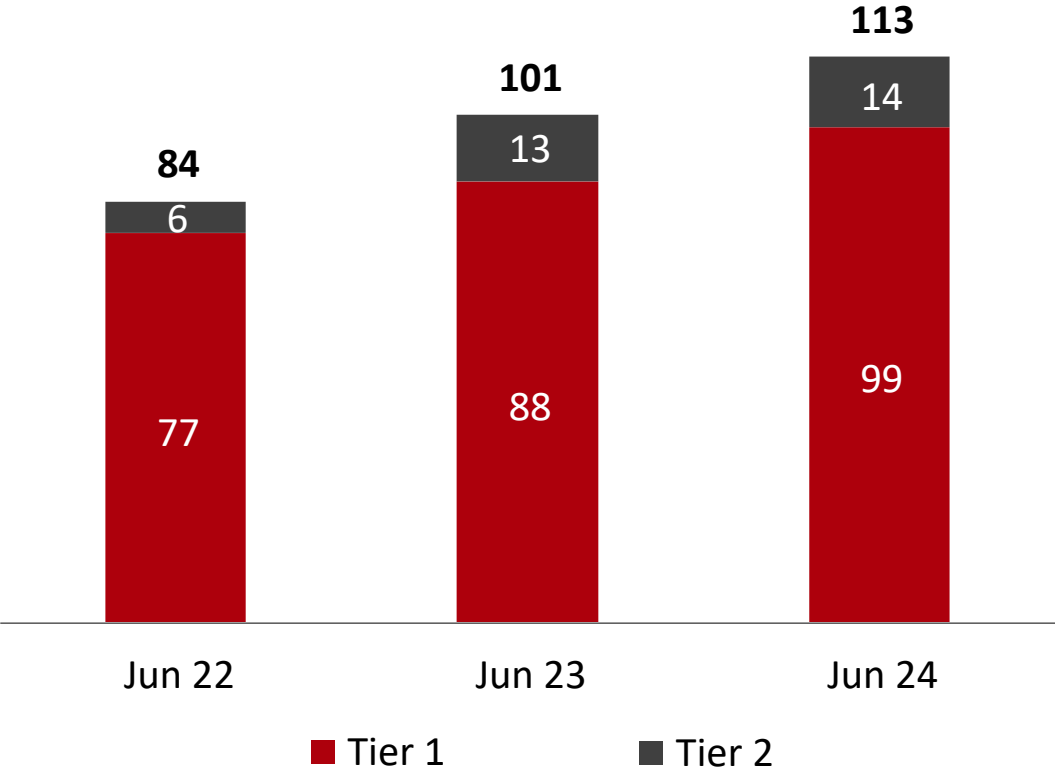




Capital and returns

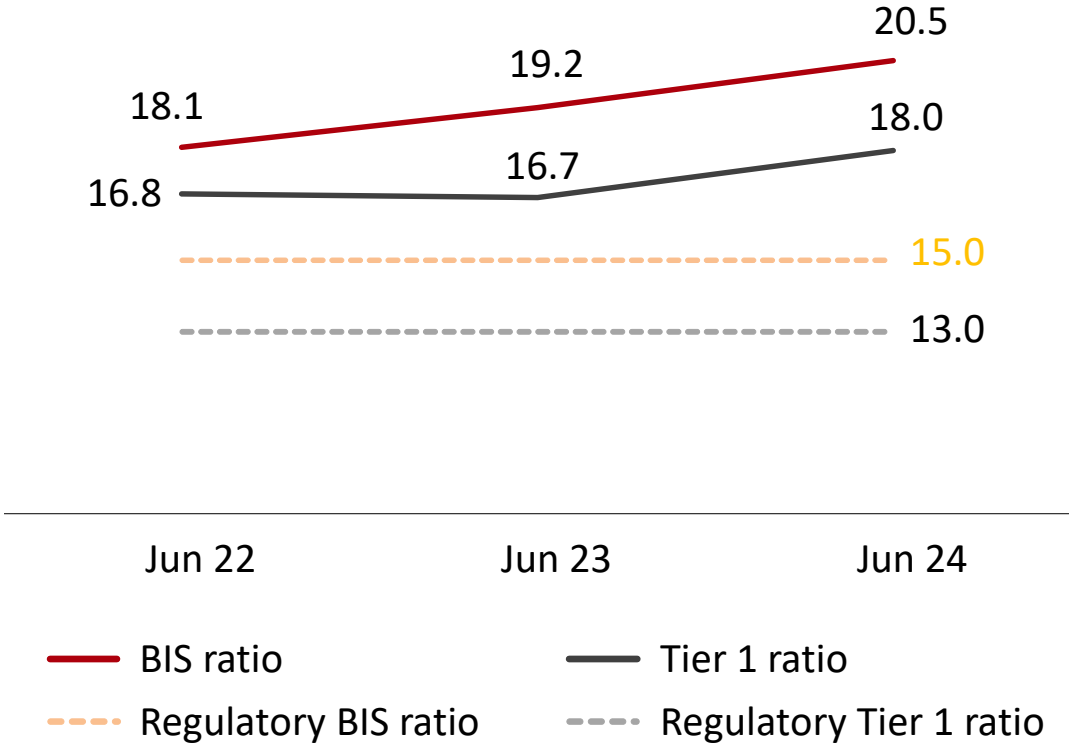
Comfortable capitalisation level

Capital base (Rs billion)

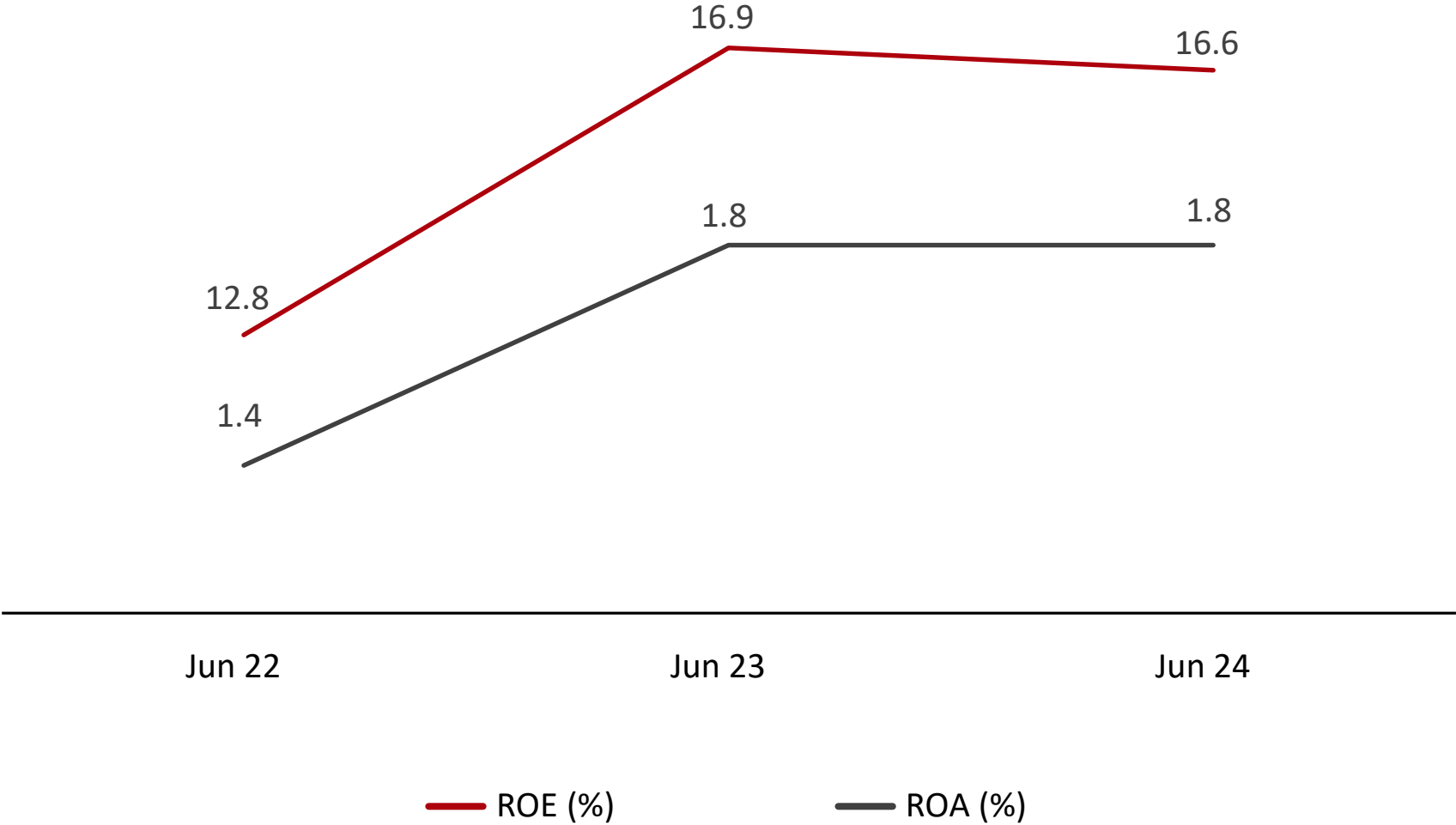


RWA (Rs billion)	462	525	549
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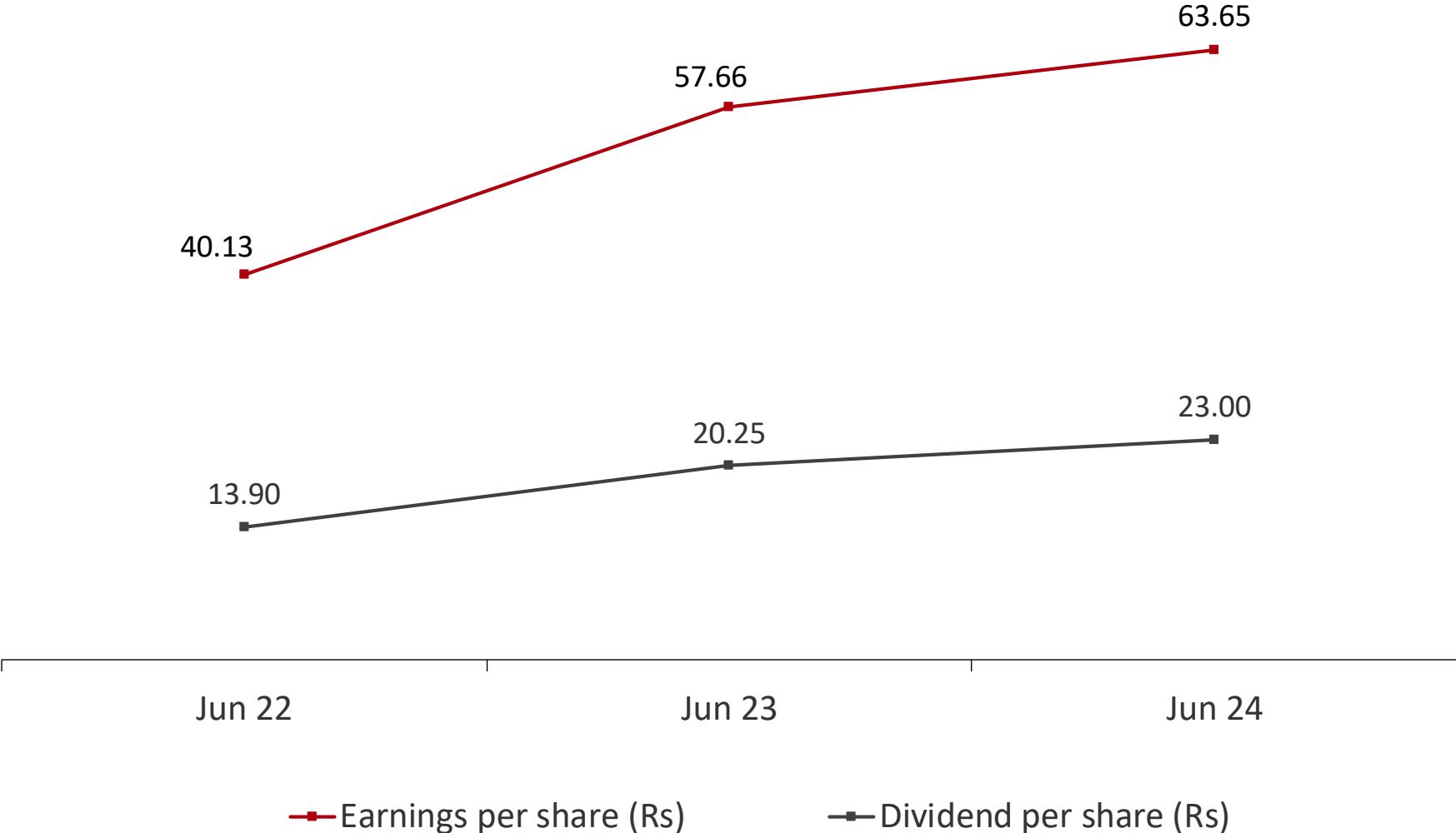
Capital adequacy ratio (%)



ROE and ROA



Earnings and Dividends per share



MCB Group share price performance

